



GXO Releases 2022 ESG Report

April 27, 2023

Company updates progress on ESG initiatives and expansion of its ESG scorecard, including two new public safety targets

*Report highlights key role logistics plays in helping customers
around the globe meet their own ESG goals*

GREENWICH, Conn., April 27, 2023 (GLOBE NEWSWIRE) -- [GXO Logistics, Inc.](#) (NYSE: GXO), the world's largest pure-play contract logistics provider, announced today the release of its [2022 ESG Report](#). The report features an expanded new "ESG Scorecard" with six global goals tied to GXO's material ESG issues and two new public safety targets.

"We are pleased to continue sharing GXO's progress towards enabling the circular economy and the innovative ways in which we help our customers achieve their own ESG goals," said Malcolm Wilson, Chief Executive Officer, GXO. "This year's report introduces sweeping new ESG goals focused on the issues that are most critical to our business and our people. We have also announced new safety targets in all regions as we continue our journey to operational excellence."

GXO's ESG Report provides its stakeholders an accessible resource for learning more about the company's ESG efforts and for tracking progress towards goals. Highlights from 2022 include:

- A 17.4% reduction in scope 1 and 2 emissions since 2019.
- More than 1.2 million hours of training and development provided to team members as part of building a workplace that cares for and develops team members.
- Launching the company's Business Partner Code of Conduct to better manage ethical conduct in its supply chain.

The 2022 Report also introduces targets linked to GXO's number one value – safety. Building on its industry-leading safety record, the company is setting targets using the most representative regional metric to accelerate its journey on the path to operational excellence:

- In Americas and Asia Pacific operations, reduce Total Recordable Incident Rate (TRIR) by 15% vs. 2022 baseline.
- In U.K. and European operations, reduce Lost Time Incident Rate (LTIR) by 15% by 2027 vs. 2022 baseline.

Meagan Fitzsimmons, GXO's Chief Compliance and ESG Officer, said, "GXO is committed to delivering exceptional results for our customers while pursuing our ESG priorities and enabling our customers to achieve their own goals. GXO is committed to doing business the right way and we believe this is the best way to positively impact our people, partners and planet."

In 2022, GXO maintained a top "AA" ESG rating from MSCI and was named one of America's Most Responsible Companies by *Newsweek* magazine. Earlier this year, Diversity First recognized GXO as one of the top 50 U.S. companies for its efforts to "increase awareness of the value of diversity, equity, inclusion, and belonging for social change."

To download a copy of GXO's ESG Report, click [here](#).

About GXO Logistics

GXO Logistics, Inc. (NYSE: GXO) is the world's largest pure-play contract logistics provider and is benefiting from the rapid growth of ecommerce, automation and outsourcing. GXO is committed to providing a diverse, world-class workplace for more than 130,000 team members across more than 970 facilities totaling approximately 200 million square feet. The company partners with the world's leading blue-chip companies to solve complex logistics challenges with technologically advanced supply chain and ecommerce solutions, at scale and with speed. GXO corporate headquarters is in Greenwich, Connecticut, USA. Visit [GXO.com](#) for more information and connect with GXO on [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#) and [YouTube](#).

Forward-Looking Statements

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements, including our target to reduce the TRIR in our Americas and Asia Pacific operations and the LTIR in our U.K. and European operations. In some cases, forward-looking statements can be identified by the use of forward-looking terms such as "anticipate," "estimate," "believe," "continue," "could," "intend," "may," "plan," "potential," "predict," "should," "will," "expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target," "trajectory" or the negative of these terms or other comparable terms. However, the absence of these words does not mean that the statements are not forward-looking. These forward-looking statements are based on certain assumptions and analyses made by the company in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors the company believes are appropriate in the circumstances.

These forward-looking statements are subject to known and unknown risks, uncertainties and assumptions that may cause actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Factors that might cause or contribute to a material difference include, but are not limited, the risks discussed in our filings with the Securities and Exchange Commission.

All forward-looking statements set forth in this press release are qualified by these cautionary statements and there can be no assurance that the

actual results or developments anticipated by us will be realized or, even if substantially realized, that they will have the expected consequences to or effects on us or our business or operations. Forward-looking statements set forth in this press release speak only as of the date hereof, and we do not undertake any obligation to update forward-looking statements to reflect subsequent events or circumstances, changes in expectations or the occurrence of unanticipated events, except to the extent required by law.

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